

Principal Adverse Sustainability Impacts Statement

Publication date: January 2026

Financial Market Participant: Shikhara Capital (Hong Kong) Private Ltd (“Shikhara”)

In accordance with Article 4(1)(b) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”), Shikhara hereby publishes the following statement on principal adverse impacts of investment decisions on sustainability factors.

Shikhara’s Responsible Investment Policy integrates the consideration of sustainability risks in our investment decision-making process, reflecting our commitment to responsible investing.

However, at present, Shikhara does not consider the principal adverse impacts (PAIs) of its investment decisions on sustainability factors, as referred to in Article 4(1)(a) of the SFDR.

While we fully acknowledge the importance of assessing and reporting on PAIs, we are not currently in a position to collect and report all the data needed to do so comprehensively and reliably. This is particularly due to challenges in obtaining consistent, comparable, and high-quality PAI data for investments in Asian and emerging markets, where disclosure standards and data availability are improving but remain limited.

This position will be reviewed on an ongoing basis, and at least annually, to assess improvements in data quality and availability, as well as evolving regulatory expectations. We will update this statement accordingly if and when we decide to consider PAIs in the future.

This statement is available on our website as part of our sustainability disclosures.

For further information, please contact us at investorrelations@shikhara.com.