

SHIKHARA FUNDS

The “Fund” (i.e. Any type of funds according to the Luxembourg Laws)
A Collective Investment Fund, organized under the laws of the Grand Duchy of Luxembourg

Application form

Please complete this application form in capital letters, date it, sign it and send it first by email (LuxTAREG@statestreet.com) or fax (+352 2452 9694) then by post, together with all relevant documentation requested under section 2, 3, 9,10 and/or 11, to the following address:

State Street Bank International GmbH, Luxembourg Branch,
Attn: SSBIL Registration team
17, Boulevard de Kockelscheuer
L-1821 Luxembourg

*This Application Form should be read in conjunction with the most recent consolidated Prospectus of the Company, including any Addendum relating to the relevant Portfolio. **Terms used herein but not defined shall have the meaning as set out in the Prospectus.***

Subscription orders should be sent separately and can only be accepted once the account is opened by the Registrar and Transfer Agent.

Disclaimer:

This template is for guidance / information purposes only and requires Fund’s validation / approval. State Street Bank International GmbH, Luxembourg Branch Transfer Agent does not assume any responsibility or liability for any information contained in the document.

1. REGISTRATION DETAILS

If you are an existing shareholder/unit holder please provide us with your Account Number (if known):

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Please indicate if there is more than one account holder.

- ☐ One account holder only.
- ☐ More than one account holder. Each additional account holder is required to complete a separate **Addendum A**, and submit all relevant documentation requested in this form.

A. INDIVIDUAL INVESTOR

1st Account Holder

Title							
Last name/Family Name							
First name(s)/Given name(s)							
Gender	☐ M			☐ F			
Date of birth	d	d	m	m	y	y	y
Place of birth (city & country)							
Professional Status							
☐ Self-Employed ☐ Retired							
☐ Employee ☐ Others (Please Specify) _____							
☐ Student							
Job Title							
Name of Employer and Country of Employment							
Best Estimate of annual regular income							
☐ up to € 100 000 ☐ up to € 1 000 000							
☐ up to € 200 000 ☐ Others (Please Specify) _____							
☐ up to € 500 000							
I hereby declare that I have been entrusted with a prominent political or public function, or I am an immediate relative of a person that holds or has held any political or public function (e.g. Head of State, Governor, politician, senior government/judicial/military officers, senior executives).							
☐ Please tick this box if you are a Politically Exposed Person ("PEP") and please specify the position you held: .: _____							
Source of wealth (please give details of how you acquired/generated the assets and in case the money you invest is not part of your wealth, please indicate the economic origin of money)							
☐ Inheritance ☐ Gift ☐ Sale of Business							
☐ Salary ☐ Pension ☐ Investment income							
☐ Sale of assets (please specify) ☐ Lottery ☐ Insurance Policy							
☐ Other (please specify) _____							
SSBIL reserves the right to request further supporting documentation if deemed necessary to verify the above information. For retail investors, please refer to Addendum B for 'Source of Wealth Declaration'.							
Tax Identification number (TIN) (if available)							
Nationality							
Passport/National ID number(s)							
Expiry date							
Dual Nationality(ies) (please specify)							
Country of Residence for Tax Purposes							
Registered Address (no PO Box allowed)							
Telephone Number							
Fax Number							
Email Address							

CORPORATE INVESTOR

Full Company Name	
Date of Incorporation	
Country of Incorporation	
Type of Company ☐ Corporation (S.A., Ltd., etc) ☐ Insurance ☐ Appointed Distributor ☐ Credit Institution/Bank ☐ Other (please specify (Charity, Foundation, Pension Fund, etc.) ☐ Nominee	
Where possible and appropriate simplified Due Diligence will be considered, please provide below information for this purpose:	
Are you a regulated entity: ☐ no ☐ yes, by local supervisory authority:	
Are you fully listed on an recognized Stock Exchange (in a low risk country as per the SSBIL country list)) ☐ no ☐ yes, by Stock Exchange:.....	
Tax identification number (if applicable)	
Country of residence for tax purposes (if applicable)	

Registered Address

Registered Address (no PO Box and no c/o address allowed)	
Telephone	
Fax	
Email	
Internet website	

Mailing Address & Contact

Address	
Contact person for daily business	
Title	
Name	
Telephone number	
Fax number	
Email Address	

2. THE INVESTMENT IS MADE

Please tick one of the following boxes to confirm whether you invest for your own account or on behalf of another person

On my/our own behalf (please tick the box if applicable)	☐
I/we declare that I/we am/are investing the units/shares for my/our own account and am/are beneficially entitled to the units/shares.	
Purpose and intended nature of the business relationship Please confirm the following in terms of investments foreseen into the Fund(s): (This doesn't constitute any kind of commitment from the Investor or its beneficial owners)	
<u><i>Estimated trading frequency</i></u> Daily Weekly Monthly Ad-hoc	☐ ☐ ☐ ☐
<u><i>Level of expected investment:</i></u> Ranging between a currency equivalent to USD 0 to USD5M Ranging between a currency equivalent to USD 5M to USD10M Ranging between a currency equivalent to USD 10M to USD20M Superior to a currency equivalent to USD 20M	☐ ☐ ☐ ☐
On behalf of a Designated and Disclosed Third Party (please tick the box if applicable and, please complete hereinafter section 2.1 with the appropriate details) I/we declare am/are investing the units/shares for and on behalf of persons (third parties or investors) who are beneficially entitled to the units/shares. Such person or institutions are not subject to Financial Sanctions regimes imposed by United Nations, the US office of Foreign Asset Control (OFAC), or the relevant regulatory authorities in the territory in which they are located. I/ we have verified the identity of the persons, including the ultimate beneficiary and any ultimate economic beneficiaries of the investment, as well as the origin and source of money/wealth invested in the fund on whose behalf I/we are making the investment. I/we have retained the documentary evidence of this verification procedure and I/we shall make this documentation available to the Central Administration upon request.	☐
On behalf of several non-disclosed Third Parties (omnibus/pooled accounts) (please tick the box if applicable and, please complete hereinafter section 2.1 with the appropriate details) - Intermediary from EU, EEA , will need to provide under Enhanced Due Diligence additional information to the basic KYC standard: o Information on the nature of the intermediary's business o Provide insight into AML/CTF policies (sharing of Policies or completing Wolfsberg/Fund Due Diligence Questionnaire) - Intermediary from Non-low risk countries will only be accepted under following Enhanced Due Diligence standards that need to be provided by the Fund/ in addition to KYC on the intermediary: o Information on the nature of the intermediary's business o Provide insight into AML/CTF policies (sharing of Policies or completing Wolfsberg/Fund Due Diligence Questionnaire) o Clearly understand the respective responsibilities of the Intermediary (Distribution Agreement) and obtain written confirmation from the Fund on the successful performance of Due Diligence on the Intermediary I/we declare am/are investing the units/shares for and on behalf of persons (third parties or investors) who are beneficially entitled to the units/shares. Such person or institutions are not subject to Financial Sanctions regimes imposed by United Nations, the US office of Foreign Asset Control (OFAC), or the relevant regulatory authorities in the territory in which they are located. I/ we have verified the identity of the persons, including the ultimate beneficiary and any ultimate economic beneficiaries of the investment, as well as the origin and source of money/wealth invested in the fund on whose behalf I/we are making the investment. I/we have retained the documentary evidence of this verification procedure and I/we shall make this documentation available to the Central Administration upon request.	☐

2.1. Ultimate Economic Beneficiary Declaration

In accordance with the requirements of the Luxembourg Anti-Money Laundering laws and regulations, including but not limited to the Luxembourg Law of 12th November 2004, as amended, investors must declare the identity of their ultimate beneficial owner(s) ("UBO") and commit to communicate any subsequent changes without delay- see definition at the end of this section.

The following questions must be reviewed in the order shown to determine who shall be reported as the UBO. Please tick the relevant box and add lines to the tables as needed.

☐ Is/are there any natural person(s) who directly or indirectly holds or controls a sufficient percentage, namely 25% plus one, of the shares, voting rights or ownership of the Investor?

If yes, please fill in the below table with the details of this/these person(s). If no, please go to the next section

Last name(s)														
First name(s)														
Date and place of birth		d		m		m		y		y		y		y
Nationality(ies)														
Tax residence(s) and identification number(s)														
Residential address (PO box not allowed)														
Shareholding type and % of ownership														

Please enclose a certified true copy of the ID of the above-referenced individual.

☐ Is/are there any natural person(s) who controls the Investor via other means?

If yes, please fill in the below table with the details of this/these person(s). If no, please go to the next section

Last name(s)														
First name(s)														
Date and place of birth		d		d		m		m		y		y		y
Nationality(ies)														
Tax residence(s) and identification number(s)														
Residential address (PO box not allowed)														
Shareholding type and % of ownership														

Please enclose a certified true copy of the ID of the above-referenced individual.

☐ Please fill in the below table with the details of the person(s) who holds the position of senior managing official (dirigeant principal) of the Investor (only possible if none of the above boxes is ticked)

Last name(s)														
First name(s)														
Date and place of birth		d		d		m		m		y		y		y
Nationality(ies)														
Tax residence(s) and identification number(s)														
Residential address (PO box not allowed)														
Shareholding type and % of ownership														

Please enclose a certified true copy of the ID of the above-referenced individual.

“Beneficial owner” shall, in accordance with this law, mean any natural person(s) who ultimately owns or controls the customer or any natural person(s) on whose behalf a transaction or activity is being conducted. The concept of beneficial owner shall include at least:

(a) in the case of corporate entities:

(i) any natural person who ultimately owns or controls a legal entity through direct or indirect ownership of a sufficient percentage of the shares or voting rights or ownership interest in that entity, including through bearer shareholdings, or through control via other means, other than a company listed on a regulated market that is subject to disclosure requirements consistent with European Union law or subject to equivalent international standards which ensure adequate transparency of ownership information.

A shareholding of 25% plus one share or an ownership interest of more than 25% in the customer held by a natural person shall be an indication of direct ownership. A shareholding of 25% plus one share or an ownership interest of more than 25% in the customer held by a corporate entity, which is under the control of a natural person(s), or by multiple corporate entities, which are under the control of the same natural person(s), shall be an indication of indirect ownership;

(ii) if, after having exhausted all possible means and provided there are no grounds for suspicion, no person under point (i) is identified, or if there is any doubt that the person(s) identified are the beneficial owner(s), any natural person who holds the position of senior *dirigeant* (manager);

“Control through other means may be determined in accordance with Articles 1711-1 to 1711-3 of the Law of 10 August 1915 on commercial companies, as amended, as well as in accordance with the following criteria:

- (aa) the direct or indirect right to exercise a dominant influence over a customer, on the basis of a contract entered into with that customer or of a clause of the articles of association of that customer, where the law governing that customer allows being subject to such contracts or such statutory clauses;
- (bb) the fact that a majority of the members of the administrative, management or supervisory bodies of the customer, in office during the financial year as well as the preceding financial year and until the preparation of the consolidated financial statements, were appointed through direct or indirect exercise of the voting rights of one natural person;
- (cc) the direct or indirect power to exercise or the actual direct or indirect exercise of a dominant influence or control over the customer, including the fact that the customer is placed under a single management with another undertaking;
- (dd) an obligation, under the national law to which the parent undertaking of the customer is subject, to prepare consolidated financial statements and a consolidated management report;”

(b) in the case of *fiducies* and trusts:

- (i) the settlor;
- (ii) any *fiduciaire* or trustee;
- (iii) the protector, if any;
- (iv) the beneficiaries, or where the individuals benefiting from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates;
- (v) any other natural person exercising ultimate control over the *fiducie* or trust by means of direct or indirect ownership or by other means;

(c) in the case of legal entities such as foundations, and legal arrangements similar to trusts, any natural person holding equivalent or similar positions to those referred to in point (b)

3. IF YOU ARE APPLYING VIA A FINANCIAL ADVISOR/DEALER

If you invest through a financial advisor or dealer, please have this section complete and sign accordingly. If you are applying directly, please skip this section and go to section 4.

a) I/We certify that the identity of the above named investor(s) has/have been verified by me/us in accordance with the requirements of AML-CTF regulations in place in Luxembourg or in low risk countries as per SSBIL country list	
b) I/We further declare that the documentary evidence to support the identification is held by me/us and can be produced on demand.	
Name of financial advisor/dealer	
Stamp (containing Registered address of financial advisor/ dealer)	
Name of regulatory body (if any)	
Country of regulatory body	
Signature of financial advisor/dealer	
Date	

IMPORTANT NOTE TO THE ATTENTION OF THE FINANCIAL ADVISOR/DEALER: *

In order to act as intermediary for the Fund, please contact investorrelations@shikhara.com and ensure you sign a dealer/intermediary agreement with the Fund accordingly.

In addition, please send together with this application form and related documentation for the shareholder the following documents for your entity/company:

- *an original self-certified authorized signatories list with signature specimen stating who will operate the account, current and dated on company letterhead, not more than one year old*
- *a proof of regulation by a competent national supervisory authority*

** Please note that the Company and/or its appointed Transfer Agent State Street Bank International GmbH, Luxembourg Branch, reserve the right to ask for complementary identification documents upon receipt of the above documentation*

4. DIVIDENDS

Dividends, if declared, will be reinvested automatically in additional shares of the same class of the relevant sub-funds unless you indicate otherwise by **ticking this box:** ☐

If dividend payments are requested, they will be credited directly to your bank account. Please ensure you have completed your bank details in section 5/6.

If you wish to receive dividend payments on a different bank account, please indicate your complete dividend banking details below:

Bank Name	
Bank Address	
Country or emitting Bank/Party	
BIC / SWIFT	
Account Name	
Account Number/IBAN	
Wire Type	☐ MT103 ☐ MT202

5. SUBSCRIPTION PAYMENT (Please indicate where the money will be wired from) Mandatory

The subscription payment MUST come from a Bank account in the name of the registered shareholder/unit holder account only.

Bank Name	
Bank Address	
Country or emitting Bank/Party	
BIC / SWIFT	
Account Name	
Account Number/IBAN	
Wire Type	☐ MT103 ☐ MT202

6. REDEMPTION PAYMENT Mandatory

(Please indicate where you wish to receive the proceeds of your redemption)

Please note that all payments will be made in the name of the registered shareholder/unit holder only, no third party payment will be effected. Any omission to complete these details for redemption request could result in late or non-payment of redemption proceeds.

Bank Name	
Bank Address	
Country of the receiving Bank/Party	
BIC / SWIFT	
Account Name	
Account Number/IBAN	
Wire Type	☐ MT103 ☐ MT202

Changes to initially provided bank details can only be instructed to SSBIL Registration Team by the relevant authorized signatory(ies) via Fax/Original.

7. THE PAYMENT OF INVESTMENT

(Please use the following banking details to pay out your subscription)

Currency	EUR	GBP	USD	CHF
Location	Luxemburg	London	New York	Zurich
SWIFT code	BOFALULL	BOFAGB22	BOFAUS3N	BOFACH2X
IBAN No.	LU947780000011994017	GB06BOFA16505074352015	n/a	CH9708726000051231010
Beneficiary A/C no	6027 11994017	6008 74352015	6550 068199 ABA Number: 026009593	6014 51231010
Beneficiary Name	Shikhara Funds	Shikhara Funds	Shikhara Funds	Shikhara Funds

8. ORDER SUBMISSION METHOD

Please select below the method by which you intend to submit your transaction orders:

☐ Manually (via facsimile)

☐ Electronically (via SWIFT)

If orders will be placed using SWIFT (or an intermediary that connects to State Street via SWIFT), please provide the SWIFT identifier from which orders will be sent for the relevant account.

Business Identifier Code (BIC): _____

Distinguished Name (DN) for ISO 20022 messages: _____

9. IDENTIFICATION FOR INDIVIDUAL INVESTORS

- **Original application form** completed, dated and signed.
- **Certified copy of valid ID** (certified copies of valid ID documents must be obtained for all investors named on the application form and should contain the following: Full name; investor's signature; photo of the investor; ID number; expiry date of the ID; signature specimen)
- **Original confirmation** whether acting on own behalf or on behalf of third party, **see above section 2.**
- **Original Information on the origin of wealth** (profession is not sufficient), **see above section 1A.**
- **Original Information on the source of funds** from incoming and outgoing payment, **see above section 5&6.**

Originals or certified copies of all the above documents in or translated into English, German, French, Italian or Spanish must be attached to this Application Form. All translations or copies are to be certified in English, German, French, Italian or Spanish as a sworn translation or copy by one of the following competent Authorities: Embassy, Consulate, Solicitor, Licensed Lawyer, Notary (Empowered Public Authority) or bank regulated in a jurisdiction which has implemented anti money laundering and terrorist financing regulations in a low risk country. The certification must show the official stamp of the competent Authority, the persons' name and signature, date and where possible their position.

In case of Enhanced Due Diligence, additional documentation will be requested on top of the documentation already listed above under Standard Due Diligence.

10. IDENTIFICATION FOR CORPORATE INVESTORS

You are a regulated entity in a jurisdiction which has implemented AML-CTF regulations equivalent to Luxembourg*:

- **Original application form** completed, dated and signed.
- **Original confirmation** whether acting on own behalf or on behalf of third party, see above section 2.
- **Copy of the authorized signatories list** with signature specimen stating who will operate the account, dated on company letterhead, not more than 12 months old.
- **Proof of regulation** by a competent national supervisory authority.
- **Original Information on the source of funds** from incoming and outgoing payment, see above section 7&8

You are a listed entity on a stock exchange in a low risk country, as per SSBIL country list:

- **Original application form** (fully completed, signed and dated)
- **Original confirmation** whether acting on own behalf or on behalf of third party, **see above section 2.**
- **Proof of listing** on a recognize stock exchange
- **Evidence that shareholding is fully quoted** and if not fully quoted, identification of any shareholder holding equal to 25% of more of shares, in line with the identification requirements for the relevant investor type
- **Copy of the authorized signatories list** with signature specimen stating who will operate the account, dated on company letterhead, not more than 12 months old.
- **Certified true copy of a valid ID/Passport of authorized signatories** who have signed the application form and who will operate the account OR original signed AML Comfort Letter covering proxy or mandate holders (authorized signers) (if financial institution) in lieu of ID Cards or passports
- **Original Information on the source of funds** from incoming and outgoing payment, **see above section 7&8.**
- Original List of Directors and if not available, List of Board members or equivalent
- Structure Chart dated with % figure

You are an entity covered by a comfort letter from a regulated mother company in a low risk country, as per SSBIL country list;

- **Original application form** completed, dated and signed.
- **Original confirmation** whether acting on own behalf or on behalf of third party, **see above section 2.**
- **Original signed AML Comfort Letter covering proxy or mandate holders (authorized signers)**
- **Original comfort letter** completed (as per appendix), dated and signed by the MLRO or Board member of your mother company.
- **Copy of the authorized signatories list** with signature specimen stating who will operate the account, dated on company letterhead, not more than 12 months old.
- **Proof of regulation** by a competent national supervisory authority.
- **Original Information on the source of funds** from incoming and outgoing payment, **see above section 7&8.**

You are a non-regulated and non-listed entity*:

- **Original application form** completed, dated and signed.
- **Certified true copy of articles of incorporation** or equivalent constitutive documentation of the entity.
- **Certified true copy of extract of commercial register** or certificate of incorporation.
- **Copy of latest annual audited report or financial statements** describing the nature and purpose of the business of the entity.
- **Original or self-certified true copy of the authorized signatories list** with signature specimen stating who will operate the account, dated on company letterhead, not more than 12 months old.
- **Original or Certified true copy of the list of Company Representatives/Board of Directors** and their certified true copy of IDs (or as a minimum certified true copy list of IDs of authorized signatories).
- **Original or certified true copy of the list of shareholders (including the % of ownership and details on type of shares: ordinary shares / voting rights)** **Original Information on the source of funds** from incoming and outgoing payment, **see above section 7&8.**

Originals or certified copies of all the above documents in or translated into English, German, French, Italian or Spanish must be attached to this Application Form. All translations or copies are to be certified in English, German, French, Italian or Spanish as a sworn translation or copy by one of the following competent Authorities: Embassy, Consulate, Solicitor, Licensed Lawyer, Notary (Empowered Public Authority) or bank regulated in a low risk country, as per SSBIL country list. The certification must show the official stamp of the competent Authority, the persons' name and signature, date and where possible their position.

For Pension Funds:

- Print out of the proof of regulation by the competent supervisory authority or print screen from the EIOPA website.
- In case of UK pension, copy of HMRC letter or print screen from the HRMC website
- Simple copy of the latest Pension Scheme's Rules
- Original or certified true copy of the latest Authorized Signature List
- Copy of the list of directors (or sourced online from a reliable and independent source)
- Original signed AML Comfort Letter covering proxy or mandate holders (authorized signers) in lieu of ID Cards or passports OR Certified true copy of a valid ID/Passport of authorized signatories who have signed the application form and who will subsequently operate the account
- Evidence of fund sponsor (via pension scheme rules / website check) if applicable

**** If your entity type does not correspond to any of these sections above, please be advised that our Registration Services will provide you with a list of their AML/KYC requirements necessary to perform the due diligence in accordance with the Luxembourg Law in force. In case of Enhanced Due Diligence, additional documentation will be requested on top of the documentation already listed above under Standard Due Diligence.***

11. PROTECTION AGAINST MONEY LAUNDERING/TERRORISM FINANCING

When required from the Fund, Fund Management Company and/or the Registrar and Transfer Agent, client identification documents and any information relevant but not limited to tax, (including FATCA/CRS), UBO regulations shall be made available upon request.

In the best interest of the Fund, If the party signing this application cannot provide the required details or other necessary documents, the Fund, Fund Management Company and/or the Registrar and Transfer Agent reserve the right to reject any incomplete form, provided , refuse the subscription and where applicable, terminate the business with the investor.

Financial institutions signing this application certifies to Fund, Fund Management Company and/or the Registrar and Transfer Agent that it has verified the identity and source of the economic beneficiary(ies) of the monies invested, retained the relevant information and/or documentation evidencing such verification and will provide such information and/or documentation to the Fund, Fund Management Company and/or the Registrar and Transfer Agent as may be required under Luxembourg laws and regulations regarding the fight against money laundering and terrorist financing.

In addition, measures must have been taken to ensure that neither Shareholders, authorized representatives as well as the economic beneficiary(ies) are individuals or institutions against whom sanctions/prohibition have been imposed by the EU OFAC or United Nations. Should one of the above appear on such list and/or be subject to embargo, the Shareholders will immediately inform the Fund, Fund Management Company and/or the Registrar and Transfer Agent.

All assets invested into the Fund have no criminal origins and have not been linked to activities which infringe any applicable Luxembourg laws or regulations and in particular, but without limitation law on anti-money laundering, counter financing of terrorism and target financial sanctions.

If any change in circumstances occurs which causes any of the information herein to be incorrect, the shareholder undertakes to advise the Fund, Fund Management Company and/or the Registrar and Transfer Agent of such change and to provide updated information and/or documentation if necessary.

1. Key Information Document (KID) / Packaged Retail and Insurance-based Investment Products (PRIIPs) (For UCITS and/or retail investors)

The Undersigned has taken note of the applicable KID/PRIIPs at the time of the signature of this application form related to the share/unit/classes, sub-funds and or funds of the SICAV/Funds.

The Undersigned also declares that he/she/they will read further potential issuances of such KID/PRIIPs before any subsequent investment that he/she/they wishes to make in the relevant share/unit classes, sub-funds and / or Funds of the SICAV/Funds. Whenever the Undersigned acts as an intermediary, he/she/they hereby undertakes that he/she/they will provide the KID/PRIIPs for the respective share classes to their Clients in good time before any subscription in the SICAV/Funds.

2. Well-Informed Investor (For AIF – RAIF – SIF funds – UCITs Structured funds)

In respect to the shares reserved to Well-Informed Investor as defined in the Luxembourg Law of 13 February 2007 regarding specialized investment funds, I/we declare that I/we qualify under one of the following categories of investors (please tick the appropriate box).

☐	Institutional Investors;
☐	Professional Investors;
☐	Other well-informed investors and (please tick the appropriate box): ☐ invest a minimum of EUR 125,000.- into the relevant Sub-Fund and declare that I/we have the requisite expertise and knowledge expected from a professional investor as defined in Directive 2014/65/EU; or ☐ declare that I/we have the requisite expertise and knowledge expected from a professional investor and provide a certificate from a financial sector professional (such as credit institutions, as defined in Directive 2006/48/EC, investment companies as defined in Directive 2004/39/EC and management companies within the meaning of Directive 2009/65/EC) which confirms that I/ we have the requisite experience and knowledge to appreciate the risks inherent in the target investments of the relevant Sub-fund.

12. DECLARATION

The Undersigned declare(s) that he/she/they is/are:

- over 18 years old and have full capacity to subscribe, to hold and to deal in shares
- any further application for shares by shall be made or be deemed to be made in accordance with the currently relevant documentation
- that the money or assets invested are neither directly nor indirectly the proceeds of any criminal act within the meaning of applicable Luxembourg law.
- agree(s) to provide the necessary supporting identification documentation as per requested by Luxembourg laws.
- the information contained in this application form is correct at the time of completion and I/we hereby undertake to promptly inform the Central Administration of any change in my/our details contained herein.
- Where a Power of Attorney Form is required, a certified copy must be provided, and such Power of Attorney Form shall form an integral part of these Terms and Conditions.
- The Undersigned further declare(s) that he/she/they is/are aware that:
- Subscriptions received by the Company on the transaction date no later than the cut-off time stated in the prospectus shall be treated at the issue price calculated on that same day.
- This contract will be legally binding when it is signed and the sums paid to the Fund are received.
- Correspondence will be sent to our correspondence address noted above unless otherwise notified by us in writing from time to time.

- If more than one investor applies, all investors must sign this application form.

In this case, please select one of the following options:

☐ 1) Joint Account

Each holder shall individually dispose of the assets in the joint account. In the case of death or incapacity of one of the investors, the surviving investor(s) may continue to freely dispose of the assets in the joint account, unless formal opposition to the contrary from the parties authorised to represent the deceased or incapacitated investor's estate has been received by the Central Administration

Or

☐ 2) Collective Account

The investors shall only have the right to deal collectively in all matters concerning the collective account.

In case no box is ticked, option 2 will default.

- The Central Administration will need to be provided with the necessary "Know Your Customer" documentation **prior to the account opening** (exceptions will only be possible in case the money laundering risk is considered as LOW)

The Undersigned declare(s) that he/she/they:

- is/are NOT a **United States Person** {hereinafter a U.S. Person} (as such expression is defined in the Prospectus) and that this application is not made for, or on behalf of a U.S. Person or a person who is deemed to be a U.S. Person under the U.S. Investment Company Act of 1940, as amended.
- will **notify the Fund and the Administrator, and the Transfer Agent immediately in the event that he/she/they are/become(s) a U.S. Person** or a person who is deemed to be a U.S. Person under the U.S. Investment Company Act of 1940, as amended.
- qualifies/qualify as "Professional Investor" in accordance with the definition of applicable Luxembourg laws or relevant rules and regulations of his/her/their own jurisdiction.

OTHER MATTERS

The Investor represents and warrants that the Investor is (please check only one):

- ☐ A non-resident Indian (NRI) as defined by the rules and regulations of the Securities and Exchange Board of India ("SEBI").
- ☐ An overseas citizens of India (OCI) as defined by the rules and regulations of SEBI.
- ☐ A resident Indian (RI) as defined by the rules and regulations of SEBI.
- ☐ None of the above.

13. INDEMNITY CLAUSE

All investors will hold harmless and indemnify the Fund, Management Company, Custodian, Sub-Distributors and Transfer Agent of the Fund in relation to any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred either directly or indirectly out of or in connection with the operation of the investor unless due to fraud, the willful misconduct or gross negligence of the Transfer Agent.

The indemnity is governed by and shall be interpreted in accordance with Luxembourg law. The courts of the Grand-Duchy of Luxembourg will have exclusive jurisdiction of all disputes arising from this indemnity.

14. Tax obligations

1. Tax reporting obligations: CRS & FATCA

We, the Fund, are obliged under local laws and regulations to collect and report to the Luxembourg tax authorities and the relevant foreign tax authorities certain information about financial accounts held by some of our Account Holder. Without this information no account may be opened.

If you are an individual, please complete Appendix I – Individual Self-Certification Form for FATCA and CRS, attached.

If you are an entity, please complete Appendix II – Entity Self-Certification Form for FATCA and CRS, attached.

For joint or multiple Account Holders, please complete a separate Self-Certification Form for each Account Holder.

If you are completing the Self-Certification Form on behalf of the Account Holder's, then you should indicate the capacity in which you have signed in Section 4. For example you may be the custodian or nominee of an account on behalf of the account holder, or you may be completing the Self-Certification Form under a signatory authority or power of attorney.

We are also obliged to collect and report to the Luxembourg tax authorities and the relevant foreign tax authorities certain information about financial accounts held by some of the Controlling Persons of Account Holders that are Passive Non-Financial Entities (NFEs). For all Controlling Persons, please complete Appendix III – Controlling Person Self-Certification Form for FATCA and CRS, attached.

If you are completing the Self-Certification Form on the Controlling Person's behalf, then you should indicate the capacity in which you have signed in Section V. For example you may be the custodian or nominee of an account on behalf of the Controlling Person, or you may be completing the form under a signatory authority or power of attorney.

2. Tax compliance obligation

It is the investor responsibility to undertake to comply with their tax obligations (declaration and payment of taxes) towards the authorities of the country/countries in which the investor is required to pay taxes in respect of the assets deposited with the Bank or managed by the latter. This condition also applies, where applicable, to the ultimate beneficiary, whom the Investor undertakes to inform. The investor should be aware that holding certain assets may have tax implications irrespective of their tax residence. Any failure by the investor to comply with their tax obligations may render them liable, depending on the applicable laws of the country or countries in which the investor is required to declare/pay taxes, to financial penalties and criminal penalties.

Furthermore, the investor should be aware that pursuant to international agreements, the name of the contracting party and that of the ultimate beneficiary may be transmitted, on request and provided that the conditions of the said international agreements are satisfied, to the competent foreign authorities, including the tax authorities.

☐ By ticking the box, I/We declare that the Investor is compliant with his/her tax compliance obligation as described above.

15. PERSONAL DATA: Processing, Disclosing, Sharing And Transfer Of Personal Data

PRIVACY NOTICE

This Privacy Notice contains the information which we are required to provide you on how the Fund, its service providers and delegates will collect, process and store and personal data that you provide to us in connection with your application and any resulting investment in the Fund. This privacy notice explains how that personal data is used and your rights in accordance with Luxembourg Data Protection Law and the General Data Protection Regulation 2016/679 (“GDPR”).

For the purposes of this privacy notice, the Fund’s service providers include as applicable any transfer agent administrator, depository, custodian and manager of the Fund, any local paying agents and, in each case, their affiliates, delegates and third party outsourced service providers (together the “**Service Providers**”).

Whose Personal Data Is Processed?

The Fund and its Service Providers may collect and use your personal data or, if you are not an individual, that of your directors, officers, employees, intermediaries and/or beneficial owners. Unless explicitly stated otherwise, references in this privacy notice to “you” or “your” in the context of processing personal data include, where applicable, the personal data of your directors, employees, intermediaries and/or beneficial owners as the context requires.

If you are providing other peoples’ personal data to the Fund or its Service Providers, you need to provide these individuals with the information required under Data Protection Law on their data protection rights and you should seek their authorisation to provide us with their personal data as appropriate.

How Your Personal Data Is Used

The Fund and its Service Providers collect and use your personal data to enable them to manage their relationship with you effectively, lawfully and appropriately and to comply with applicable laws and regulations. This includes processing, sharing and storing your personal data to:

- perform services in connection with (i) your application for shares in the Fund and (ii) any ongoing investment you make into the Fund. These activities include account opening and managing and administering your holdings in the Fund and any related accounts. They also may include making disclosures to third parties such as auditors, regulators and tax authorities, including U.S. or other regulatory or public bodies located both in and outside the European Union, specialist service providers such as the Society for Worldwide Interbank Financial Telecommunication (SWIFT), outsourced service providers and their delegates and technology providers as appropriate in order to manage and administer your holdings in the Fund and any related accounts;
- comply with any legal, regulatory or tax requirements applicable to the Fund or its Service Providers;
- pursue the legitimate business interests of the Fund or its Service Providers. This may include recording, maintaining and using recordings of telephone calls and electronic communications that you make and receive from the Fund and its Service Providers for matters relating to your investment in the Fund, dispute resolution, record keeping, security and/or training purposes. This may also include disclosing your personal data to third parties, for example technology providers and other vendors; and
- protect the Fund and its Service Providers’ legal position in the event of any legal proceedings.

You may refuse to provide us with some or all of the personal data, in this event however we may reject your request for subscription for shares in the Funds. Your consent is not required to process your personal data for the purposes referenced above.

Profiling and Screening

The Fund and its Service Providers may conduct activities required to comply with anti-money laundering requirements (such as “know your customer” checks and PEP, negative news, financial sanctions and other financial crime related screening programmes for the purposes of complying with applicable regulatory and legal requirements, including applicable sanctions regimes. The implementation of these activities and programmes may result in the Fund or its Service Providers refusing an application for shares in the Fund or delaying or refusing to make any redemption payment or distribution payment to you if you, your directors or any beneficial owner of your shares appear on such screening programmes or if the documentation provided does not satisfy applicable anti-money laundering requirements. In the event that you are identified as a PEP as a result of the screening process, you may be required to provide additional information and/or documentation to the Fund or its Service Providers. Such processing may reveal your political opinions or any trade union memberships.

Types of personal data used

The types of personal data collected by the Fund and its Service Providers include and is not limited to contact details (including postal or email address), personal descriptors (including name, gender, date of birth, civil status, nationality, banking and financial details (including banking details, payment instructions, tax-related information, source of funds), authentication data (including date of birth), national or regional ID information (including passport or other identification document, transactional data such as invested amount and holdings in the Fund, verification and background checks information (including address verification, sanction screening, media and public sources searches) and telephone recordings. The Fund and its Service Providers may also collect special categories of personal data in order to perform the activities and to conduct the screening programmes specified in the prior paragraph. Such special categories of personal data may include your political opinions, any trade union memberships, information about criminal convictions where applicable or publicly available information. The Fund and its Service Providers shall only process any such special categories of personal data as permitted under applicable laws and regulations.

Transfers Abroad

Personal data collected from you or provided by you or on your behalf may be transferred outside of the jurisdiction of the Fund and its Service Providers, including to countries located outside the European Economic Area ("EEA") which may not have the same data protection laws as the jurisdiction in which the Fund and/or its Service Providers are located. These countries include (but are not limited to) the United States of America, UK, India, Hong Kong, Thailand, Canada, Australia and Japan.

If the Fund or its Service Providers transfers personal data outside the EEA, we will take the necessary steps to ensure that appropriate data protection safeguards as required by GDPR, are in place such as the implementation of standard contract clauses. For these transfers, we have the relevant legal safeguards in place, including (for example) by way of contractual arrangements based on sets of standard contractual clauses that have been pre-approved by the European Commission (or otherwise consistent with the requirements of the relevant jurisdiction) to ensure adequate protection, or in certain circumstances we may rely on one of the exceptions to the rules that allows us to perform these transfers. This reflects our commitment to protecting your Personal Data regardless of where your Personal Data resides. Personal Data stored or processed in a foreign jurisdiction may be accessed under a lawful order made in that jurisdiction. Please contact investorrelations@shikhara.com if you wish to obtain information concerning such safeguards.

Data Retention Period

The Fund and its appointed Service Providers will retain all information and documentation provided by you in relation to your investment in the Fund for such period of time as may be required to provide services to you and as required by applicable legal and regulatory requirements. Specifically, we will retain your personal data for a period of 10 years after the end of our relationship, unless a longer retention period is required by law or your personal data is still required for us or for one of our affiliated companies in the context of establishing, exercising or defending a legal claim.

You have the following rights in respect of your personal data:

- to be informed about the personal data the Fund and its Service Providers hold about you;
- to access the personal data the Fund and its Service Providers hold about you;
- to have your personal data rectified where it is inaccurate or incomplete;
- to have your personal data erased in certain circumstances (e.g. where the personal data is no longer required for the purposes for which we have collected it or to comply with applicable legal and regulatory requirements or in circumstances where you object to processing and the Fund or its Service Provider (as applicable) has no overriding legitimate grounds for such processing);
- to obtain restriction of processing in certain circumstances (e.g. where you have contested the accuracy of the personal data, for the period required for us to verify the accuracy of that personal data);
- to object to the processing in certain circumstances (e.g. to automated processing or profiling);
- to data portability (i.e. to receive your personal data in a structured, commonly used and machine readable format and to have that personal data transmitted directly to another controller);
- to lodge a complaint to the Data Protection Officer [insert email address of contact at the Fund/ Fund Manco DPO]; to lodge a complaint directly with the Commission Nationale pour la protection des données (CNPd), the Data Protection Authority at 15, Boulevard du Jazz, L-4370 Belvaux, if you consider that the processing of your personal data infringes GDPR; and

The right to judicial remedy.

If you wish to exercise any of the above rights against the Fund or its Service Providers, please contact us using the details provided below (see the section headed "Contact Us").

The Fund or, where appropriate, its Service Provider will respond to your request to exercise any of your rights in writing, as soon as practicable and in any event within one month of receipt of your request, subject to the provisions of the GDPR. The Fund or its Service Provider may request proof of identification to verify your request.

Failure to provide personal data

As set out above, we require you to provide certain personal data in order for us to process your application, to manage and administer your holdings in the Fund and to comply with the Fund and Service Provider's legal and regulatory requirements. If you fail to provide such personal data, in certain circumstances we may be prohibited from making redemption or any applicable dividend payments to you **and/or** may be required to discontinue our business relationship with you by compulsorily redeeming your shareholding in the Fund.

Contact us If you have any questions about the Fund's use of your personal data, please contact investorrelations@shikhara.com

16. CONSENT TO TRANSFER AND DELEGATION OF DATA

The Fund and its Service Providers are bound by either professional secrecy requirements and/or a common law or contractual duty of confidentiality and may not disclose data that you or, if you are not an individual, your directors, officers, employees, intermediaries and/or beneficial owners provide to the Fund and/or its Service Providers unless:

- such disclosure is permitted by applicable law or regulation; or
- you have consented (either on your own behalf or on behalf of the relevant entity) to any such disclosure.

Please sign below to evidence your consent to the following:

In consideration of my/our application for investment into the Fund, I/we consent to the Fund and its Service Providers (as applicable):

1. processing, sharing and storing data for the purposes of:
 - processing my application for shares in the Fund;
 - administering any ongoing investment in the Fund, including account opening and managing and administering holdings in the Fund and any related accounts and making disclosures to third parties such as auditors, regulatory, data protection and tax authorities, outsourcing Service Providers and their delegates and technology providers as appropriate in order to manage and administer any such holdings in the Fund and any related accounts;
 - fighting financial crime and terrorism, including complying with applicable anti-money laundering, PEP, negative news and sanctions screening programmes;
 - complying with any Foreign Account Tax and Compliance Act (FATCA) requirements (including any requirements arising from local implementation of FATCA);
 - Common Reporting Standard (CRS) purposes (including any local implementation); and
 - enabling the Fund and its Service Providers to comply with other legal and regulatory requirements applicable to them;
2. transferring data to and delegating and outsourcing certain tasks, activities or services (including those listed above) to third party service providers, both regulated and unregulated and located in jurisdictions within and outside the European Economic Area ("EEA") which may not have the same data protection laws as the jurisdiction in which the Fund and/or its Service Providers are located;
3. providing data included in money transfers to specialist service providers such as the Society for Worldwide Interbank Financial Telecommunication (SWIFT), located both in and outside the European Union. I/we acknowledge that this may result in U.S. or other regulatory or public authorities requesting access to data held by such service providers for the purpose of assessing compliance with applicable laws and regulations;
4. telephone conversations being recorded for the primary purpose of providing evidence in the event of a dispute. Any such recordings shall be retained in compliance with applicable laws and regulations.

Signature:

- If more than one investor applies, all investors must sign this application form.

Name of signatory:

If signing on behalf of an entity, capacity of signatory:

17. USE OF FAX

The Transfer Agent and its service providers are authorized to accept and execute any future instructions received by fax. In this context, I /We accept full responsibility of any all risks, e.g. those arising from an error in communication or comprehension as well as those arising from fraud, considering that it may prove difficult or impossible to detect forgery, or intentional breach of the security measures, and I/We relieve the Transfer Agent and its services providers from any and all responsibilities in this respect. I/We hereby agree to receive electronic documents (e.g. contract note) from the Transfer Agent and its service providers to the same extent and with the same legal validity as paper based. I/We accept full responsibility for opening, reading and checking electronic mail just as carefully as if I/We had received the mail in paper format.

18. SIGNATURES

The Undersigned declare(s) that he/she/they is/are duly authorized to sign the present subscription form and that he/she/they has/have received a copy of the Prospectus (and where relevant a current Annual or Semi-Annual Report) which he/she/they accept(s) in full.

He/she/they further declare(s) that all information contained in this application form is accurate to the best of their knowledge and belief.

Location and date:

Investor's name	Signature
Investor's name	Signature

- If more than one investor applies, all investors must sign this application form.

Appendix I – Individual Self-Certification Form for FATCA and CRS

Instructions for completion

We, the Fund, are obliged under local laws and regulations to collect and report to the Luxembourg tax authorities and the relevant foreign tax authorities certain information about financial accounts held by some of our Account Holders.

For joint or multiple Account Holders, please complete a separate Self-Certification Form for each Account Holder.

If you are completing the Self-Certification Form on behalf of the Account Holder's, then you should indicate the capacity in which you have signed in Section 4. For example you may be the custodian or nominee of an account on behalf of the account holder, or you may be completing the Self-Certification Form under a signatory authority or power of attorney.

If you have any questions about this Self-Certification Form or defining your FATCA or CRS status, please speak to your tax adviser or local tax authority.

For further information on CRS please refer to the OECD automatic exchange of information portal:

<http://www.oecd.org/tax/automatic-exchange/>

*(Mandatory fields are marked with an *)*

Section 1: Account Holder Identification (please refer to glossary)

Name*:

Residential Address*:

Address:

City, Town, State, Province or County:

Postal/ZIP Code:

Country:

Mailing address (if different from above):

Address:

City, Town, State, Province or County:

Postal/ZIP Code:

Country:

Place of Birth*:

Town or City of Birth*:

Country of Birth*:

Date of Birth*(dd/mm/yyyy):

Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes*:

Please tick either (a) or (b) and complete as appropriate.

- a. ☐ I confirm that **I am** a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal Taxpayer Identifying Number

(U.S. TIN) is as follows: _____

OR

- b. ☐ I confirm that **I am not** a U.S. citizen or resident in the U.S. for tax purposes.

Section 3: CRS Declaration of Tax Residence (please note you may choose more than one country)*:

Please indicate your country of Tax Residence (if resident in more than one country please detail all countries of Tax Residence and associated Tax Identification Numbers).

Country of Tax Residence	Tax ID Number (1)

(1) Provision of a Tax ID number ("TIN") is required unless you are tax resident in a Jurisdiction that does not issue a TIN.

If applicable, please specify the reason for non-availability of a Tax ID Number:

Section 4: Declaration and Undertakings:

I declare that the information provided in this Self-Certification Form is, to the best of my knowledge and belief, accurate and complete.

I undertake to advise the recipient within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs, which causes any of the information contained in this Self-Certification Form to be incorrect.

I acknowledge that, in case the Country(ies) of Tax Residence listed in section 3 is/are CRS Reportable Jurisdiction(s), the information disclosed in this Self-Certification Form together with required information related to my financial account (as described in Annex I Section I of the Luxembourg CRS law: "Loi du 18 décembre 2015 relative à la Norme commune de déclaration (NCD)") will be reported to the Luxembourg tax authorities or any other authorized delegates under Luxembourg law for tax purposes, and subsequently exchanged with the tax authorities of the CRS Reportable Jurisdiction(s) listed in section 3, pursuant to international agreements to exchange financial account information.

I acknowledge that, as per Article 5 of the Luxembourg CRS law ("loi du 18 décembre 2015 relative à la Norme commune de déclaration (NCD)"), answering questions related to the information disclosed in this Self Certification Form is mandatory.

Upon request I will have access to the data concerning me that are disclosed to the Luxembourg tax authorities, and I will be in a position to rectify any of my personal data.

The data collected will not be kept longer than necessary for the purpose of the "loi du 18 décembre 2015 relative à la Norme commune de déclaration (NCD)".

Authorised Signature*: _____

Print Name*: _____

Date: (dd/mm/yyyy)*: _____

Capacity*: _____

GLOSSARY CRS

Note: These are selected definitions provided to assist you with the completion of this Self-Certification Form. Further details can be found in the Directive 2014/107/EU of 9 December 2014 “as regards mandatory automatic exchange of information” and in the OECD Standard for Automatic Exchange of Financial Account Information (“OECD Common Reporting Standard, CRS”).

“Account Holder”

The “Account Holder” in the Shikhara Funds is the person listed or identified as the holder of the Debt or Equity Interest in the Shikhara Funds. This is regardless of whether such person is a flow-through Entity.

A person, other than a Financial Institution, holding a Debt or Equity Interest in the Shikhara Funds for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.

“Financial Institution”

The term “Financial Institution” means a “Custodial Institution”, a “Depository Institution”, an “Investment Entity”, or a “Specified Insurance Company”. Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions.

“Resident for tax purposes”

Generally, a Person will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction.

“TIN” (including “functional equivalent”)

The term “TIN” means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilize some other high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number include, for individuals, the social security number.

Appendix II – Entity Self-Certification Form for FATCA and CRS

Instructions for completion

We, the Fund, are obliged under local laws and regulations to collect and report to the Luxembourg tax authorities and the relevant foreign tax authorities certain information about financial accounts held by some of our Account Holders.

For joint or multiple Account Holders, please complete a separate Self-Certification Form for each Account Holder.

If you are completing the Self-Certification Form on behalf of the Account Holder's, then you should indicate the capacity in which you have signed in Section VI. For example you may be the custodian or nominee of an account on behalf of the account holder, or you may be completing the Self-Certification Form under a signatory authority or power of attorney.

If you have any questions about this Self-Certification Form or defining your FATCA or CRS status, please speak to your tax adviser or local tax authority.

For further information on CRS please refer to the OECD automatic exchange of information portal:
<http://www.oecd.org/tax/automatic-exchange/>

(Mandatory fields are marked with an *)

Account Holders that are individuals should not complete this Self-Certification Form but should complete the Self-Certification Form entitled "Individual Self-Certification Form for FATCA and CRS".

Section 1: Account Holder Identification (please refer to the glossary)

Name*: (the "Entity")	
Country of Incorporation or Organisation:	

Registered Address*:

Address:	
City, Town, State, Province or County:	
Postal/ZIP Code:	
Country:	

Mailing address (if different from above):

Address:	
City, Town, State, Province or County:	
Postal/ZIP Code:	
Country:	

Section 2: FATCA Declaration Specified U.S. Person:

Please tick either (a) or (b) below and complete as appropriate.

a)	The Entity is a <i>Specified U.S. Person</i> and the Entity's U.S. Federal Taxpayer Identifying Number (U.S. TIN) is as follows: U.S. TIN: _____	☐
b)	The Entity is not a <i>Specified U.S. Person</i> (please also complete Sections 3, 4 and 5)	☐

Section 3: Entity's FATCA Classification* (the information provided in this section is for FATCA purposes, please note your classification may differ from your CRS classification in Section 5):

3.1 Financial Institutions under FATCA:

If the Entity is a *Financial Institution*, please tick one of the below categories and provide the Entity's GIIN at 3.1.2

I.	Luxembourg Financial Institution or a Partner Jurisdiction Financial Institution	☐
II.	Registered Deemed Compliant Foreign Financial Institution	☐
III.	Participating Foreign Financial Institution Participating Foreign Financial Institution – Other Participating Foreign Financial Institution - Reporting Model 2 Foreign Financial Institution	☐

3.1.2 Please provide the Entity's *Global Intermediary Identification Number (GIIN)*: _____

3.1.3 If the Entity is a *Financial Institution* but unable to provide a GIIN, please tick one of the below reasons:

I.	<i>Partner Jurisdiction Financial Institution</i> and has not yet obtained a <i>GIIN</i>	
II.	<i>The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN</i> Please provide the sponsor's name and sponsor's <i>GIIN</i> : Sponsor's Name: _____ Sponsor's GIIN: _____	☐
III.	<i>Exempt Beneficial Owner</i>	☐
IV.	<i>Certified Deemed Compliant Foreign Financial Institution (including a deemed compliant Financial Institution under Annex II of the Agreement)</i>	☐
V.	<i>Non-Participating Foreign Financial Institution</i>	☐
VI.	<i>Excepted Foreign Financial Institution</i>	☐
VII.	<i>U.S. Person but not a Specified U.S. Person</i>	☐

3.2 Non-Financial Institutions under FATCA:

If the Entity is not a Financial Institution, please tick one of the below categories

a.	<i>Active Non-Financial Foreign Entity</i>	☐
b.	<i>Passive Non-Financial Foreign Entity</i> (If this box is ticked, please include Controlling Person Self-Certification forms for each of your Controlling Persons that is a Specified U.S. Person)	☐
c.	<i>Excepted Non-Financial Foreign Entity</i>	☐
d.	The Entity is a <i>U.S. Person</i> but not a <i>Specified U.S. Person</i>	

3.3 Additional FATCA classification not listed above

Please select one of the classifications provided below by ticking one of the category

a.	<i>Non Reporting IGA Foreign Financial Institution</i>	☐
b.	<i>Entity Wholly Owned By Exempt Beneficial Owners</i>	☐
c.	Registered deemed-compliant FFI (other than a reporting Model 1 FFI, sponsored FFI, or nonreporting IGA FFI)	☐
d.	Publicly traded Non Foreign Financial Entity or Non Foreign Financial Entity affiliate of a publicly traded corporation	☐
e.	501(c) organization: I/we certify that the entity identified is a 501(c) organization that: • Has been issued a determination letter from the IRS that is currently in effect concluding that the payee is a section 501(c) organization that is dated - _____; or • Has provided a copy of an opinion from U.S. counsel certifying that the payee is a section 501(c) organization (without regard to whether the payee is a foreign private foundation).	☐

Section 4: CRS Declaration of Tax Residency* (please refer to the glossary)

Please indicate the Entity's place of Tax Residence for CRS purposes, (if resident in more than one country please detail all countries of Tax Residence and associated Tax Identification Numbers).

Country of Tax Residency	Tax ID Number ⁽¹⁾

- (1) **Provision of a Tax ID number (“TIN”) is required unless you are tax resident in a Jurisdiction that does not issue a TIN.**

If applicable, please specify the reason for non-availability of a Tax ID Number:

Section 5: Entity’s CRS Classification*

(the information provided in this section is for CRS, please note your CRS classification may differ from your FATCA classification in Section 3) (please refer to the glossary):

a.	<i>Custodial Institution, Depository Institution, Specified Insurance Company or Investment Entity other than an Investment Entity under A(6)(b) of Section VIII of the CRS resident in a Non-Participating Jurisdiction</i>	☐
b.	<i>An Investment Entity under A(6)(b) of Section VIII of the CRS resident in a Non-Participating Jurisdiction (If this box is ticked, please include Controlling Person Self-Certification Forms for each of your Controlling Persons)</i>	☐
c.	<i>Active Non-Financial Entity –</i> (i) a corporation, the stock of which is regularly traded on an established securities market. If you fall under this definition, please provide the name of the established securities market on which the corporation is regularly traded: (ii) a corporation which is a related entity of such a corporation If you fall under this definition, please provide the name of the regularly traded corporation that the entity identified in section I of this form is a Related Entity of:	☐
d.	<i>Active Non-Financial Entity – a Government Entity or a Central Bank</i>	☐
e.	<i>Active Non-Financial Entity – an International Organisation</i>	☐
f.	<i>Active Non-Financial Entity – other than (c)-(e) (for example a start-up NFE or a non-profit NFE)</i>	☐
g.	<i>Passive Non-Financial Entity (If this box is ticked, please include Controlling Person Self-Certification Forms for each of your Controlling Persons)</i>	☐

Section 6: Declarations and Undertakings

I/We declare (as an authorised signatory of the Entity) that the information provided in this Self-Certification Form is, to the best of my/our knowledge and belief, accurate and complete.

I/We undertake to advise the recipient within 30 days and provide an updated Self-Certification Form where any change in circumstance occurs, which causes any of the information contained in this Self-Certification Form to be incorrect.

I/We acknowledge that, in case the Country(ies) of Tax Residence listed in section 4 is/are CRS Reportable Jurisdiction(s), the information disclosed in this Form together with required information related to my/our financial account (as described in Annex I Section I of “Loi du 18 décembre 2015 relative à la Norme Commune de Déclaration (NCD)” hereafter “the Luxembourg CRS law”) will be reported to the Luxembourg tax authorities or any other authorized delegates under Luxembourg law, and subsequently exchanged with the tax authorities of the CRS Reportable Jurisdiction(s) listed in Section 4, pursuant to international agreements to exchange financial account information.

I/We acknowledge that, as per Article 5 of the Luxembourg CRS law, answering questions related to the information disclosed in this Self Certification Form is mandatory.

Upon request I/we will have access to the data concerning me/us that are disclosed to the Luxembourg tax authorities, and I/we will be in a position to rectify any of my/our personal data. The data collected will not be kept longer than necessary for the purpose of the Luxembourg CRS law.

Authorised Signature(s)*:

Print Name(s)*:

Capacity in which declaration is made*:

Date: (dd/mm/yyyy):*

GLOSSARY CRS

Note: These are selected definitions provided to assist you with the completion of this Self-Certification Form. Further details can be found in the Directive 2014/107/EU of 9 December 2014 “as regards mandatory automatic exchange of information” and in the OECD Standard for Automatic Exchange of Financial Account Information (“OECD Common Reporting Standard, CRS”).

“Account Holder”

The “Account Holder” in the Shikhara Funds is the person listed or identified as the holder of the Debt or Equity Interest in the Shikhara Funds. This is regardless of whether such person is a flow-through Entity.

A person, other than a Financial Institution, holding a Debt or Equity Interest in the Shikhara Funds for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.

“Active NFE”

An entity will be classified as Active NFE if it meets any of the following criteria:

- a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- e) the NFE is not yet operating a business and has no prior operating history, (a “start-up NFE”) but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; **or**
- h) the NFE meets all of the following requirements (a “non-profit NFE”) :
 - i. it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - ii. it is exempt from income tax in its jurisdiction of residence;
 - iii. it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - iv. the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - v. the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision.

“Control”

“Control” over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest (typically on the basis of a certain percentage (e.g. 25%)) in the Entity. Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is/are identified as exercising control of the Entity through ownership interests, then under the CRS the Reportable Person is deemed to be the natural person who holds the position of senior managing official.

“Controlling Person(s)”

“Controlling Persons” are the natural person(s) who exercise control over an entity. Where that entity is treated as a Passive Non-Financial Entity (“Passive NFE”) then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. This definition corresponds to the term “beneficial owner” described in Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

In the case of a trust, the Controlling Person(s) are the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, or any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). Under the CRS the settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or

class(es) of beneficiaries, are always treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust.

In the case of a legal arrangement other than a trust, "Controlling Person(s) means persons in equivalent or similar positions.

"Financial Institution"

The term "Financial Institution" means a "Custodial Institution", a "Depository Institution", an "Investment Entity", or a "Specified Insurance Company". Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions.

"Investment Entity"

The term "Investment Entity" includes two types of Entities:

- (i) an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
- Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - Individual and collective portfolio management; or
 - Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.

Such activities or operations do not include rendering non-binding investment advice to a customer.

(ii) The second type of "Investment Entity" ("Investment Entity managed by another Financial Institution" – as defined under §A(6)(b) of Section VIII of the CRS) is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

"Investment Entity managed by another Financial Institution"

An Entity is "managed by" another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in clause (i) above in the definition of 'Investment Entity'. An Entity only manages another Entity if it has discretionary authority to manage the other Entity's assets (either in whole or part).

"NFE"

An "NFE" is any Entity that is not a Financial Institution.

"Non-Participating Jurisdiction"

A "Non-Participating Jurisdiction" means a jurisdiction with which no agreement is in place pursuant to which it will provide the information set out in the CRS.

"Participating Jurisdiction Financial Institution"

The term "Participating Jurisdiction Financial Institution" means (i) any Financial Institution that is tax resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside of that jurisdiction, and (ii) any branch of a Financial Institution that is not tax resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

"Passive NFE"

Under the CRS a "Passive NFE" means any: (i) NFE that is not an Active NFE; and (ii) Investment Entity as defined under §A(6)(b) of Section VIII of the CRS resident in a Non-Participating Jurisdiction.

"Related Entity"

An Entity is a "Related Entity" of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

"Resident for tax purposes"

Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. A trust is treated as resident where one or more of its trustees is resident.

"TIN" (including "functional equivalent")

The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for Entities, a Business/company registration code/number.

Appendix III - Controlling Person Self-Certification Form for FATCA and CRS

Instructions for completion

We, the Fund, are obliged under local laws and regulations to collect and report to the Luxembourg tax authorities and the relevant foreign tax authorities certain information about financial accounts **held by some of the Controlling Persons of Account Holders that are Passive Non-Financial Entities (NFEs).**

For joint or multiple Controlling Persons, please complete a separate Self-Certification Form for each Controlling Person.

If you are completing the Self-Certification Form on the Controlling Person's behalf, then you should indicate the capacity in which you have signed in Section V. For example you may be the custodian or nominee of an account on behalf of the Controlling Person, or you may be completing the form under a signatory authority or power of attorney.

If you have any questions about this Self-Certification Form or defining your FATCA or CRS status, please speak to your tax adviser or local tax authority.

For further information on CRS please refer to the OECD automatic exchange of information portal:
<http://www.oecd.org/tax/automatic-exchange/>

(Mandatory fields are marked with an *)

Section 1: Controlling Person Identification (please refer to the glossary)

Name*:	
--------	--

Residential Address*:

Address:	
City, Town, State, Province or County:	
Postal/ZIP Code:	
Country:	

Mailing address (if different from above):

Address:	
City, Town, State, Province or County:	
Postal/ZIP Code:	
Country:	

Place of Birth*:

Town or City of Birth*:	
Country of Birth*:	
Date of Birth*(dd/mm/yyyy):	

Legal name of the relevant Passive NFE(s) of which you are a Controlling Person*:

Legal name of Entity 1	
Legal name of Entity 2	
Legal name of Entity 3	

Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes*:

Please tick either (a) or (b) and complete as appropriate.

(a) ☐ I confirm that **I am** a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal Taxpayer Identifying Number

(U.S. TIN) is as follows: _____

OR

(b) ☐ I confirm that **I am not** a U.S. citizen or resident in the U.S. for tax purposes.

Section 3: CRS Declaration of Tax Residence (please note you may choose more than one country)*

Please indicate your country of Tax Residence (if resident in more than one country, please detail all countries of Tax Residence and associated Tax Identification Numbers).

Country of Tax Residence	Tax ID Number (1)

(1) Provision of a Tax ID number ("TIN") is required unless you are tax resident in a Jurisdiction that does not issue a TIN.

If applicable, please specify the reason for non-availability of a Tax ID Number:

Section 4 – Type of Controlling Person (to be completed by any individual who is a Controlling Person of an Entity)

For Joint or multiple Controlling Person's please use a separate Self-Certification Form for each Controlling Person (please refer to the glossary).

<i>Please provide the Controlling Person's Status by ticking the appropriate box.</i>	Entity Name
a. Controlling Person of a legal person – control by ownership ☐	
b. Controlling Person of a legal person – control by other means ☐	
c. Controlling Person of a legal person – senior managing official ☐	
d. Controlling Person of a trust - settlor ☐	
e. Controlling Person of a trust – trustee ☐	
f. Controlling Person of a trust – protector ☐	
g. Controlling Person of a trust – beneficiary ☐	
h. Controlling Person of a trust – other ☐	
i. Controlling Person of a legal arrangement (non-trust) – settlor-equivalent ☐	
j. Controlling Person of a legal arrangement (non-trust) – trustee-equivalent ☐	
k. Controlling Person of a legal arrangement (non-trust) – protector-equivalent ☐	
l. Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent ☐	
m. Controlling Person of a legal arrangement (non-trust) – other-equivalent ☐	

Section 5: Declaration and Undertakings:

I declare that the information provided in this Self-Certification Form is, to the best of my knowledge and belief, accurate and complete.

I undertake to advise the recipient within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs, which causes any of the information contained in this Self-Certification Form to be incorrect.

I acknowledge that, in case the Country(ies) of Tax Residence listed in section 3 is/are CRS Reportable Jurisdiction(s), the information disclosed in this Self-Certification Form together with required information related to my financial account (as described in Annex I Section I of the Luxembourg CRS law: "*Loi du 18 décembre 2015 relative à la Norme commune de déclaration (NCD)*") will be reported to the Luxembourg tax authorities or any other authorized delegates under Luxembourg law for tax purposes, and subsequently exchanged with the tax authorities of the CRS Reportable Jurisdiction(s) listed in section 3, pursuant to international agreements to exchange financial account information.

I acknowledge that, as per Article 5 of the Luxembourg CRS law ("*loi du 18 décembre 2015 relative à la Norme commune de déclaration (NCD)*"), answering questions related to the information disclosed in this Self Certification Form is mandatory.

Upon request I will have access to the data concerning me that are disclosed to the Luxembourg tax authorities, and I will be in a position to rectify any of my personal data.

The data collected will not be kept longer than necessary for the purpose of the Luxembourg CRS law ("*loi du 18 décembre 2015 relative à la Norme commune de déclaration (NCD)*").

Authorised Signature*: _____

Print Name*: _____

Date: (dd/mm/yyyy)*: _____

Capacity*:

GLOSSARY CRS

Note: These are selected definitions provided to assist you with the completion of this Self-Certification Form. Further details can be found in the Directive 2014/107/EU of 9 December 2014 “as regards mandatory automatic exchange of information” and in the OECD Standard for Automatic Exchange of Financial Account Information (“OECD Common Reporting Standard, CRS”).

“Account Holder”

The “Account Holder” in the Shikhara Funds is the person listed or identified as the holder of the Debt or Equity Interest in the Shikhara Funds. This is regardless of whether such person is a flow-through Entity.

A person, other than a Financial Institution, holding a Debt or Equity Interest in the Shikhara Funds for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.

“Active NFE”

An entity will be classified as Active NFE if it meets any of the following criteria:

- i) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- j) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- k) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- l) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- m) the NFE is not yet operating a business and has no prior operating history, (a “start-up NFE”) but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- n) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- o) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; **or**
- p) the NFE meets all of the following requirements (a “non-profit NFE”) :
 - vi. it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - vii. it is exempt from income tax in its jurisdiction of residence;
 - viii. it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - ix. the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - x. the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision.

“Control”

“Control” over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest (typically on the basis of a certain percentage (e.g. 25%)) in the Entity. Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is/are identified as exercising control of the Entity through ownership interests, then under the CRS the Reportable Person is deemed to be the natural person who holds the position of senior managing official.

“Controlling Person(s)”

“Controlling Persons” are the natural person(s) who exercise control over an entity. Where that entity is treated as a Passive Non-Financial Entity (“Passive NFE”) then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. This definition corresponds to the term “beneficial owner” described in Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

In the case of a trust, the Controlling Person(s) are the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, or any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). Under the CRS the settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or

class(es) of beneficiaries, are always treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust.

In the case of a legal arrangement other than a trust, "Controlling Person(s)" means persons in equivalent or similar positions.

"Financial Institution"

The term "Financial Institution" means a "Custodial Institution", a "Depository Institution", an "Investment Entity", or a "Specified Insurance Company". Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions.

"Investment Entity"

The term "Investment Entity" includes two types of Entities:

- (ii) an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
- Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - Individual and collective portfolio management; or
 - Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.

Such activities or operations do not include rendering non-binding investment advice to a customer.

(ii) The second type of "Investment Entity" ("Investment Entity managed by another Financial Institution" – as defined under §A(6)(b) of Section VIII of the CRS) is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

"Investment Entity managed by another Financial Institution"

An Entity is "managed by" another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in clause (i) above in the definition of 'Investment Entity'. An Entity only manages another Entity if it has discretionary authority to manage the other Entity's assets (either in whole or part).

"NFE"

An "NFE" is any Entity that is not a Financial Institution.

"Non-Participating Jurisdiction"

A "Non-Participating Jurisdiction" means a jurisdiction with which no agreement is in place pursuant to which it will provide the information set out in the CRS.

"Participating Jurisdiction Financial Institution"

The term "Participating Jurisdiction Financial Institution" means (i) any Financial Institution that is tax resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside of that jurisdiction, and (ii) any branch of a Financial Institution that is not tax resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

"Passive NFE"

Under the CRS a "Passive NFE" means any: (i) NFE that is not an Active NFE; and (ii) Investment Entity as defined under §A(6)(b) of Section VIII of the CRS resident in a Non-Participating Jurisdiction.

"Related Entity"

An Entity is a "Related Entity" of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

"Resident for tax purposes"

Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. A trust is treated as resident where one or more of its trustees is resident.

"TIN" (including "functional equivalent")

The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for individuals, the social security number.

Addendum A

Each additional account holder is required to complete a separate Addendum A, and submit all relevant documentation requested in the Application Form.

This Addendum should be completed in conjunction with the Application Form and read in conjunction with the most recent consolidated Prospectus of the Company, including any addendum relating to the relevant Portfolio. **Terms used herein but not defined shall have the meaning as set out in the Prospectus.**

1. REGISTRATION DETAILS

If you are an existing shareholder/unit holder please provide us with your Account Number (if known):

--

B. INDIVIDUAL INVESTOR

Account Holder

Title							
Last name/Family Name							
First name(s)/Given name(s)							
Gender	☐ M			☐ F			
Date of birth	d	d	m	m	y	y	y
Place of birth (city & country)							
Professional Status							
☐ Self-Employed ☐ Retired							
☐ Employee ☐ Others (Please Specify) _____							
☐ Student							
Job Title							
Name of Employer and Country of Employment							
Best Estimate of annual regular income							
☐ up to € 100 000 ☐ up to € 1 000 000							
☐ up to € 200 000 ☐ Others (Please Specify) _____							
☐ up to € 500 000							
I hereby declare that I have been entrusted with a prominent political or public function, or I am an immediate relative of a person that holds or has held any political or public function (e.g. Head of State, Governor, politician, senior government/judicial/military officers, senior executives).							
☐ Please tick this box if you are a Politically Exposed Person ("PEP") and please specify the position you held: .: _____							
Source of wealth (please give details of how you acquired/generated the assets and in case the money you invest is not part of your wealth, please indicate the economic origin of money)							
☐ Inheritance ☐ Gift ☐ Sale of Business							
☐ Salary ☐ Pension ☐ Investment income							
☐ Sale of assets (please specify) ☐ Lottery ☐ Insurance Policy							
☐ Other (please specify) _____							
SSBIL reserves the right to request further supporting documentation if deemed necessary to verify the above information. For retail investors, please refer to Addendum B for 'Source of Wealth Declaration'.							
Tax Identification number (TIN) (if available)							
Nationality							
Passport/National ID number(s)							
Expiry date							
Dual Nationality(ies) (please specify)							
Country of Residence for Tax Purposes							
Registered Address (no PO Box allowed)							
Telephone Number							
Fax Number							
Email Address							

2. IDENTIFICATION FOR INDIVIDUAL INVESTORS

- **Original application form** completed, dated and signed.
- **Certified copy of valid ID** (certified copies of valid ID documents must be obtained for all investors named on the application form and should contain the following: Full name; investor's signature; photo of the investor; ID number; expiry date of the ID; signature specimen)
- **Original confirmation** whether acting on own behalf or on behalf of third party, **see above section 2.**
- **Original Information on the origin of wealth** (profession is not sufficient), **see above section 1A.**
- **Original Information on the source of funds from** incoming and outgoing payment, **see above section 7&8.**

Originals or certified copies of all the above documents in or translated into English, German, French, Italian or Spanish must be attached to this Application Form. All translations or copies are to be certified in English, German, French, Italian or Spanish as a sworn translation or copy by one of the following competent Authorities: Embassy, Consulate, Solicitor, Licensed Lawyer, Notary (Empowered Public Authority) or bank regulated in a jurisdiction which has implemented anti money laundering and terrorist financing regulations in a low risk country. The certification must show the official stamp of the competent Authority, the persons' name and signature, date and where possible their position.

In case of Enhanced Due Diligence, additional documentation will be requested on top of the documentation already listed above under Standard Due Diligence.

Appendix I – Individual Self-Certification Form for FATCA and CRS

Instructions for completion

We, the Fund, are obliged under local laws and regulations to collect and report to the Luxembourg tax authorities and the relevant foreign tax authorities certain information about financial accounts held by some of our Account Holders.

For joint or multiple Account Holders, please complete a separate Self-Certification Form for each Account Holder.

If you are completing the Self-Certification Form on behalf of the Account Holder's, then you should indicate the capacity in which you have signed in Section 4. For example you may be the custodian or nominee of an account on behalf of the account holder, or you may be completing the Self-Certification Form under a signatory authority or power of attorney.

If you have any questions about this Self-Certification Form or defining your FATCA or CRS status, please speak to your tax adviser or local tax authority.

For further information on CRS please refer to the OECD automatic exchange of information portal:

<http://www.oecd.org/tax/automatic-exchange/>

(Mandatory fields are marked with an *)

Section 1: Account Holder Identification (please refer to glossary)

Name*:

Residential Address*:

Address:

City, Town, State, Province or County:

Postal/ZIP Code:

Country:

Mailing address (if different from above):

Address:

City, Town, State, Province or County:

Postal/ZIP Code:

Country:

Place of Birth*:

Town or City of Birth*:

Country of Birth*:

Date of Birth*(dd/mm/yyyy):

Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes*:

Please tick either (a) or (b) and complete as appropriate.

- (a) ☐ I confirm that I am a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal Taxpayer Identifying Number

(U.S. TIN) is as follows: _____

OR

- (b) ☐ I confirm that I am not a U.S. citizen or resident in the U.S. for tax purposes.

Section 3: CRS Declaration of Tax Residence (please note you may choose more than one country)*:

Please indicate your country of Tax Residence (if resident in more than one country please detail all countries of Tax Residence and associated Tax Identification Numbers).

Country of Tax Residence	Tax ID Number (1)

(2) Provision of a Tax ID number ("TIN") is required unless you are tax resident in a Jurisdiction that does not issue a TIN.

If applicable, please specify the reason for non-availability of a Tax ID Number:

Section 4: Declaration and Undertakings:

I declare that the information provided in this Self-Certification Form is, to the best of my knowledge and belief, accurate and complete.

I undertake to advise the recipient within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs, which causes any of the information contained in this Self-Certification Form to be incorrect.

I acknowledge that, in case the Country(ies) of Tax Residence listed in section 3 is/are CRS Reportable Jurisdiction(s), the information disclosed in this Self-Certification Form together with required information related to my financial account (as described in Annex I Section I of the Luxembourg CRS law: "Loi du 18 décembre 2015 relative à la Norme commune de déclaration (NCD)" will be reported to the Luxembourg tax authorities or any other authorized delegates under Luxembourg law for tax purposes, and subsequently exchanged with the tax authorities of the CRS Reportable Jurisdiction(s) listed in section 3, pursuant to international agreements to exchange financial account information.

I acknowledge that, as per Article 5 of the Luxembourg CRS law ("loi du 18 décembre 2015 relative à la Norme commune de déclaration (NCD)"), answering questions related to the information disclosed in this Self Certification Form is mandatory.

Upon request I will have access to the data concerning me that are disclosed to the Luxembourg tax authorities, and I will be in a position to rectify any of my personal data.

The data collected will not be kept longer than necessary for the purpose of the "loi du 18 décembre 2015 relative à la Norme commune de déclaration (NCD)".

Authorised Signature*: _____

Print Name*: _____

Date: (dd/mm/yyyy)*: _____

Capacity*: _____

GLOSSARY CRS

Note: These are selected definitions provided to assist you with the completion of this Self-Certification Form. Further details can be found in the Directive 2014/107/EU of 9 December 2014 “as regards mandatory automatic exchange of information” and in the OECD Standard for Automatic Exchange of Financial Account Information (“OECD Common Reporting Standard, CRS”).

“Account Holder”

The “Account Holder” in the Shikhara Funds is the person listed or identified as the holder of the Debt or Equity Interest in the Shikhara Funds. This is regardless of whether such person is a flow-through Entity.

A person, other than a Financial Institution, holding a Debt or Equity Interest in the Shikhara Funds for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.

“Financial Institution”

The term “Financial Institution” means a “Custodial Institution”, a “Depository Institution”, an “Investment Entity”, or a “Specified Insurance Company”. Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions.

“Resident for tax purposes”

Generally, a Person will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction.

“TIN” (including “functional equivalent”)

The term “TIN” means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilize some other high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number include, for individuals, the social security number.

Addendum B

Source of Wealth declaration



State Street Bank International GmbH
Zweigniederlassung Luxemburg
17, Boulevard de Kockelscheuer
L-1821 Luxembourg
T +352 464 010 1
R.C.S. Luxembourg B 148186

statestreet.com

Date:

Name of the Fund ("The Fund"):

*Mandatory field

Name of the account/investor(s):

*Mandatory field

Dear Sir, Madam,

I/WE hereby confirm that the funds invested through the above-named account are not from criminal origin, of whatsoever nature, and do not constitute the proceeds of money laundering or terrorism;

Section 1 and 2 are required to be completed.

1. PROFESSIONAL ACTIVITY

*Mandatory field

- The funds originate from the following source - please provide additional information and submit supporting documents if necessary:

☐ **Employed**

Please specify current professional activity/occupation/line of business (position held) and include business type/industry (should be clear and sufficiently detailed) and employer:

.....

☐ **Self-employed / Business owner / Freelancer**

Please specify current professional activity/occupation/line of business (position held) and include business type/industry (should be clear and sufficiently detailed):

.....

☐ **Retired**

If yes, please provide your main professional activity/occupation/line of business (position held) held during your work life and include business type/industry (should be clear and sufficiently detailed) and if applicable employer:

.....
.....

2. SOURCE OF WEALTH

***Mandatory field**

The funds originate from the following source – in each case, please provide further information/supporting documentation (mandatory):

☐ Employment income (e.g. salary/compensation)

☐ Business income (profits) (e.g. self-employment/business owner/freelancer)

☐ Sale of property (must be documented, please see Appendix 1)

If yes, please specify:

.....

☐ Inheritance (must be documented, please see Appendix 1)

If yes, please specify:

.....

☐ Gift (must be documented, please see Appendix 1)

If yes, please specify:

.....

☐ Other (must be documented, please see Appendix 1)

If yes, please specify:

.....

This includes investments expected/made in the future.

Should this situation change I will advise the TA in writing without delay.

Yours faithfully,

Signature:

Disclaimer: SSBIL reserves the right to request further documentation if needed to comply with applicable anti-money laundering laws and regulations.

Appendix1 : Examples of Documentary Evidence

This list is not exhaustive. Further documentation may be requested where required.

Source	Document
Sale of investments	Statement from investment provider or bank statement showing settlement from investment provider.
Sale of property	Signed letter from – Solicitor / Advocate or Estate Agent or Contract of Sale / settlement statement.
Inheritance	Copy of will, signed letter from solicitor, Grant of Probate or letter from Executor.
Insurance claims	Letter from the insurance provider.
Dividends or Profits from company	Latest audited company accounts / dividend statements.
Divorce	Copy of court order / judicial separation agreement.
Other court awards (e.g. compensation)	Court order or signed letter from solicitor / advocate.
Lottery / Gambling win	Evidence from the lottery company / cheque / winnings receipt.
Gift	Documentary evidence from the donor as detailed above (e.g. detailed bank statements).
Other	Documentary evidence